



## Exclusive Market Insights

The DealFlow newsletter is part of a suite of exclusive content created by kWh Analytics. Others in the series include the [Solar Landscape](#), a listing of all active lenders and tax-equity providers in the solar market, the [#Solar100](#), our interview series with luminaries and thought leaders on emerging topics in the solar finance ecosystem, and the [Solar Risk Assessment](#), a new report produced in collaboration with 10 other solar industry experts to share latest insights on solar risk with the industry.

The spring months of 2020 showed an active financing market with 33 separate M&A-related transactions announced. In addition, this quarter's newsletter tracked numerous exclusive financing partnerships and a surge in corporate buyers entering the market.

For more of the inside scoop, check out kWh Analytics' [2020 Solar Risk Assessment](#). This year we have contributions from industry experts in solar production risk including kWh Analytics, DNV GL, NextEra Analytics, Clean Power Research, CFV Labs, Raptor Maps, PI Berlin, RadianGen, SunSystem Technology, Origis, and Wood Mackenzie Power & Renewables.



## DealFlow



### Corporate and Asset M&A Transactions

Date	Seller	Buyer	Size	Notes
2/24/20	Lendlease	D.E. Shaw Renewable Investments	160 MW	DESRI acquires Rancho Seco Solar II project, a 160 MW project from Lendlease. The project is located in Sacramento County, California and has a 30-year PPA in place with the Sacramento Municipal Utility District.
2/28/20	Glidepath Ventures	Grasshopper Solar and Undisclosed	1 GW Portfolio	Glidepath Ventures complete its first portfolio sale to Grasshopper and an undisclosed IPP. Grasshopper acquires as 12-project portfolio totaling 278 MWs and the IPP acquired four projects totaling 887 MWs.
3/2/20	First Solar	Longroad	160 MW Portfolio	Longroad completes the acquisition of the four-project portfolio, Little Bear, from First Solar. The projects are located in Fresno County, California and are backed by long-term PPAs with Marine Clean Energy, a community choice aggregator.
3/5/20	Greenbacker Renewable Energy	Spruce Finance	27.6 MW Portfolio	Spruce acquires a portfolio of residential solar projects totaling 27.6 MWs from Greenbacker Renewable Energy. This brings Spruce's solar portfolio to over 200 MWs.
3/6/20	AP Solar Holdings	Copenhagen Infrastructure Partners	440 MW	Copenhagen Infrastructure Partners acquires a 440 MW solar project located in Houston, Texas developed by AP Solar Holdings.
3/9/20	Tri Global Energy	Silverpeak	180 MW	Silverpeak acquires Flatland Solar project, a 180 MW project from Tri Global Energy. The project is located in Scurry County, Texas and will deliver electricity to the ERCOT grid.
3/9/20	Adani Solar	D.E. Shaw Renewable Investments	112 MW	DESRI acquires Sigurd, a 112 MW project from Adani Solar. The project is based in Utah and has a 25-year busbar PPA contract with PacifiCorp.

**About:** kWh Analytics is the market leader in solar risk management. Founded in 2012, kWh Analytics has built the industry's largest repository of solar asset performance data, with hundreds of thousands of operating systems, representing 20% of the U.S. market. Customers such as U.S. Bank and PNC Bank rely on software and insurance solutions from kWh Analytics to enhance their investment returns.



## Corporate and Asset M&amp;A Transactions

Date	Seller	Buyer	Size	Notes
3/17/20	Heelstone Renewable Energy	US Solar Fund	177 MW Portfolio	US Solar Fund acquires a portfolio of twenty-two operating assets totaling 177 MWs from Heelstone Renewable Energy.
3/18/20	Terraform power	Brookfield	Undisclosed	Brookfield Renewable is entering a definitive merger agreement to acquire the remaining 38% of Terraform Power. This will bring Brookfield Renewable to over 36 GW of existing and in development renewable assets.
3/19/20	Plus Renewable and Avondale Solar	Copenhagen Infrastructure Partners	350 MW	Copenhagen Infrastructure Partners acquires Fighting Jays Solar project, a 350 MW project from Plus Renewable Technologies and Avondale Solar. The project is located near the Houston metro area.
3/31/20	Lendlease	NextEra Energy	16 MW	NextEra acquires Wallingford Renewable Energy solar project, a 16 MW system located in Connecticut from Lendlease. The project has a 20-year PPA with local utilities.
4/3/20	Undisclosed	NextPower III	100 MW Portfolio	NextPower III closes on a portfolio of projects in New York totaling 100 MWs
4/8/20	Longroad	PKA	594 MW	Danish pension funds PKA and PenSam acquire 50% equity interest in Little Bear and Prospero I projects.
4/8/20	Peak Clean Energy	hep global GmbH	Undisclosed	Peak Clean Energy sold its solar development pipeline to German-based renewable energy fund hep global GmbH.
4/9/20	Ingka Group	Copenhagen Infrastructure Partners	240 MW	Ingka Group closed its acquisition of a 49% stake in 240MW Misae project in Childress County, Texas from Copenhagen Infrastructure Partners.
4/16/20	John Laing	TBD	334 MW	John Laing is selling a portfolio of operating projects in North Carolina totaling 334 MWs.
4/20/20	Hecate Energy	TBD	200 MW Portfolio	Hecate Energy put up for sale a 200 MW portfolio of contracted solar projects, including a 100 MW project in Highland county, Ohio and two projects in Rio Arriba county, New Mexico (50 MW project; and a 50 MW plus 20 MW/80 MWh storage facility).
4/23/20	Undisclosed	SPI Energy	2 MW	SPI Energy acquired the 1.89MW Cork solar project, a ground-mounted PV project located in Clackamas County, Oregon.
4/30/20	Hanwha Q Cells	TBD	250 MW Portfolio	Hanwha Q Cells put up for sale 3 Texas Projects previously purchased from Belltown Power Texas: 60MW Rippey, 60MW Kellam, 130MW Coniglio.
5/11/20	Nokomis Energy	Excelsior Energy Capital	6.3 MW Portfolio	Excelsior Energy Capital announced the acquisition of the Kingfield Portfolio (5 ground-mount solar projects totaling 6.3MW across Southern Minnesota) from development partner, Nokomis Energy.



## Corporate and Asset M&amp;A Transactions

Date	Seller	Buyer	Size	Notes
5/15/20	Clearway Energy	Spruce Finance	53 MW Portfolio	Spruce Finance purchased Clearway Energy's portfolio of residential solar assets (53 MW of rooftop solar assets).
5/15/20	Lightrock Power	Undisclosed	350 MW Portfolio	Lightrock Power completed the sale of a US solar portfolio with a capacity of 350 MW.
5/26/20	Undisclosed	Alliant Energy	675 MW Portfolio	Alliant Energy announced plans to purchase ~\$900 million of new solar power plants (6 projects, 675 MW) in Wisconsin from four developers.
5/28/20	Excelsior Energy Capital; Unico Investment Group	N/A	250 MW	Excelsior Energy Capital has formed a joint venture with a solar-focused subsidiary of Unico Investment Group to build, own and operate a 250 MW pipeline of commercial and industrial (C&I) solar projects in North America.
5/28/20	N/A	Energy Impact Partners & NextEnergy Capital	102 MW	Energy Impact Partners and NextPower III, a fund managed by NextEnergy Capital Group, closed on an agreement for the acquisition of a 102-MW portfolio of community solar projects in upstate New York. This portfolio will be developed in collaboration with U.S. Light Energy.
5/28/20	Southern Current	US Solar Fund	61MW	US Solar Fund is investing in four solar power projects in Oregon, purchasing the cash equity interests in a 61MW portfolio from Southern Current.
6/1/20	Ecoplexus	TBD	100MW	Ecoplexus launched the sale of a 100MW portfolio of 5 contracted solar projects in North Carolina, ranging in size from 20MW to 112.5MW.
6/2/20	Community Energy	DESRI	100 MW	D. E. Shaw Renewable Investments (DESRI) today announced it has acquired the Hunter Solar project in Emery County, Utah from Community Energy. DESRI also closed on financing and a tax equity commitment for the project
6/4/20	ReneSola Power	Nautilus Solar Energy	10.4 MW	Nautilus Solar Energy has acquired a 10.4 MW community solar portfolio from ReneSola Power, comprised of eight single-axis tracker solar installations across the southern half of Minnesota.
6/15/20	Heelstone Renewable	TBD	590 MW Portfolio	Heelstone Renewable is selling a 590 MW portfolio of projects that are mostly-contracted in the Southeast and PJM regions. Scotiabank is advising on the sale process.
6/24/20	AES	TBD	1 GW Portfolio	AES has released a request for proposal to buy up to 1 GW of renewable projects spanning solar, solar+storage, and wind projects. This effort to add capacity is part of its partnership with Google to help the technology company reach its clean energy goals.



## Corporate &amp; Asset Financing

Date	Developer	Financier	Size	Notes
3/3/20	Soltage	Fifth Third	\$142MM	Soltage completes a \$142 credit facility with Fifth Third Bank to fund a 110 MW portfolio of distributed utility-scale solar projects in Oregon, Illinois, Massachusetts, Rhode Island, North Carolina and South Carolina. Fifth Third served as the lead arranger with Silicon Valley Bank as joint lead arranger.
3/4/20	Orsted	J.P. Morgan	\$300MM	Orsted has lined up \$300 million in tax equity from J.P. Morgan to fund its 460 MW solar-plus-storage project in Andrews county, Texas. The project is targeting commercial operation in mid-2021.
3/10/20	8minute Solar Energy	CIT Bank	360 MW	CIT Bank is providing debt financing for 8minute Solar Energy's Galloway solar project, a 360 MW system in Texas. Skyline Renewables is to acquire the project after certain construction milestones are complete.
3/12/20	SolAmerica Energy	Osaka Gas	N/A	Osaka Gas USA has agreed to invest in solar project developer, SolAmerica Energy. CohnReznick served as lead advisor for Osaka Gas.
3/12/20	Telos Clean Energy and Greenskies Renewable Energy	Goldman Sachs	\$275MM	Goldman Sachs invests \$275 million in a new U.S. development joint venture focused on developing distributed solar for commercial, industrial and municipal customers. The JV is supported by Telos Clean Energy and Greenskies Renewable Energy.
3/25/20	GCL Solar Energy	East West Bank	\$45MM	GCL Solar Energy closed a \$45 million debt package from East West Bank to support the 18 MW portfolio of distributed solar facilities in California.
3/27/20	SunEnergy1	ING Capital and CIT	\$110MM	SunEnergy1 is seeking \$100 million term loan from ING Capital and CIT to support construction of three projects located in North Carolina and Virginia.
4/1/20	New Energy Solar	Undisclosed	\$55MM	New Energy Solar signed a \$55 million revolver to support the development, construction and operation of its 680 MW US solar portfolio.
4/7/20	Amped Solutions	Customers Bank	1.8 MW	Amped Solutions secured a facility with Customers Commercial Finance, which will allow it to install 1.8 MW plus 667 kW/1,178 kWh of battery energy storage at six privately owned hotels in Northern California and San Diego County.
4/9/20	OYA Solar	Wunder Capital	62 MW	OYA Solar obtained a loan from Wunder Capital to fund interconnection deposits for a pre-construction community solar portfolio (10 projects totaling 61.9MW) in New York.
4/13/20	Engie	Bank of America; HSBC	500 MW	ENGIE North America announced it has signed tax equity financing for its renewables portfolio. The portfolio consists of 2.0 GW of renewable assets, comprised of 1.5 GW of onshore wind and 0.5 GW of utility-scale solar PV projects (Long Draw, 225MW, Anson, 200MW, Whitehorn, 50MW, Bluestone 50MW).
4/15/20	N/A	Hannon Armstrong Sustainable Infrastructure	\$350MM	Hannon Armstrong Sustainable Infrastructure Capital announced, subject to market conditions, a private offering of \$350 million in aggregate principal amount of senior unsecured notes due 2025.





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4/16/20	Delaware River Solar	Advantage Capital Solar Partners	15 MW	Advantage Capital Solar Partners III closed its tax equity investment in a 15 MW portfolio owned by Delaware River Solar.
4/17/20	sPower	Wells Fargo	\$350MM	Wells Fargo made a \$350 million tax equity commitment for Spotsylvania Solar Energy Center in Virginia.
4/21/20	Solar Mosaic	BNP Paribas	\$50MM	Solar Mosaic expanded its lending capacity with an approval from BNP Paribas for a \$50 million increase in its warehouse lending facility to \$200MM and a two-year term extension.
4/22/20	Allianz Global Investors	Tenaska	50 MW	Allianz Global Investors secured tax equity from Tenaska for its 50MW Lotus Solar project in Madera County, California.
4/23/20	BayWa	RBC Capital Markets; Rabobank; Banco Sabadell	134 MW	BayWa r.e. has secured tax-equity and non-recourse debt financing for a 133.6 MW solar project in North Carolina. RBC Capital Markets led syndication of tax equity for the Fern solar project and Rabobank, as coordinating lead arranger, and Banco Sabadell, as joint lead arranger, have committed to providing construction and term financing.
4/23/20	8minute Solar Energy	JP Morgan; Upper Bay Infrastructure Partners; University of California Office of Chief Investment Officer	Undisclosed	Undisclosed development capital from J.P. Morgan Asset Management, Upper Bay Infrastructure Partners and The University of California (UC) Office of the Chief Investment Officer of the Regents.
4/28/20	Longroad Energy	KeyBanc Capital Markets; Santander CIB; U.S. Bank; PKA;	215 MW	Little Bear consists of four separate projects selling energy and RECs to Marin Clean Energy (MCE) under 20-year busbar PPAs. The projects are expected to be completed by the end of the fourth quarter of 2020. KeyBanc Capital Markets Inc. and Santander
4/29/20	Nautilus Solar Energy	National Bank of Canada; RBC	\$90MM	Nautilus Solar Energy closed a \$90MM debt financing (\$75MM revolving construction facility & \$15MM letter of credit facility) led by National Bank of Canada and including Royal Bank of Canada to fund approximately 100 MW of community solar projects in Rhode Island, Maryland, New York and Minnesota.
5/1/20	Vivint Solar	Undisclosed	\$50MM	Vivint Solar sealed \$50MM in new tax equity commitments from an undisclosed party.
5/4/20	SolRiver Capital	Rockland Capital	\$200MM	SolRiver Capital closed an equity commitment from Rockland Capital to acquire up to \$200 million of solar projects. The SolRiver/Rockland platform will acquire, own and operate distributed (DG), utility-scale, and commercial (C&I) solar projects.
5/5/20	Spruce Finance	Vantage Infrastructure; Sequoia Economic Infrastructure Income Fund	\$124MM	Spruce Finance closed a \$124 million debt financing deal for its portfolio of residential solar PPAs and leases with Vantage Infrastructure and Sequoia Economic Infrastructure Income Fund.





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Date	Developer	Financier	Size	Notes
5/4/20	Greenbacker	Advantage Capital Solar Partners	5 MW	Advantage Capital Solar Partners completed a solar investment tax credit financing on two small-scale commercial and utility (C&I) solar projects, representing 5 megawatts in generating capacity in Colorado and Maryland.
5/4/20	Alchemy Renewable Energy; Telamon Enterprise Ventures	Undisclosed	44.5 MW Portfolio	Alchemy Renewable Energy reached financial close on a 44.5 MW solar portfolio across Indiana, with joint venture partner Telamon Enterprise Ventures. Tax equity financing of the seven-solar-project portfolio in the state of Indiana secured through a partnership with a domestic life insurance company.
5/4/20	JPower; AP Solar Holdings	Undisclosed	350 MW	J-Power USA closed a deal to jointly develop the 350 MW Red Tailed Hawk Solar project in Wharton County, Texas alongside AP Solar Holdings.
5/5/20	SunPower	Tech CU	\$1B	SunPower announced a \$1 billion partnership with Tech CU for its loan program.
5/7/20	Capital Dynamics 	Commonwealth Bank of Australia	173 MW	173 MW DC Cal Flats 130 PV facility owned by Capital Dynamics was refinanced, led by Commonwealth Bank of Australia and supported by a credit enhancement provided by kWh Analytics via the Solar Revenue Put insurance product.
5/8/20	Innergex Renewable Energy	CIT; Mizuho Bank; MUFG, Wells Fargo	200 MW	CIT closed a \$217MM debt financing backing a 200 MW solar project that Innergex Renewable Energy is developing. CIT served as lead arranger on the seven-year debt backing the Hillcrest project, located in Brown county, Ohio. Mizuho Bank and MUFG also joined the deal. Wells Fargo is providing tax equity.
5/8/20	Secures Future Solar	City National Bank	\$8MM	Secures Future Solar closed an \$8MM loan with City National Bank to develop solar installations on a number of schools in Augusta County and Orange County, Virginia.
5/14/20	New Columbia Solar	Franklin Park Infrastructure	\$40MM	New Columbia Solar closed a \$40 million tax equity partnership with Franklin Park Infrastructure.
5/15/20	Sunnova Energy	Undisclosed	\$400MM	Sunnova closed additional TE commitments of \$150MM, along with an upsizing of its warehouse debt facility by \$250MM following its \$412.5MM ABS refinancing closed in Feb '20.
5/15/20	Sunnova Energy	Undisclosed	\$130MM	Sunnova entered into a senior unsecured convertible note facility to issue and sell \$130MM aggregate principal amount of 9.75% convertible senior notes due 2025 in a private placement.
5/18/20	SolRiver Capital	AVANA Capital	\$30MM	SolRiver Capital closed on \$30MM of construction financing with AVANA Capital for a 24 MW portfolio of six projects located across the country.
5/21/20	ConnectGen	CoBank; NordLB	278MW	ConnectGen closed construction financing for a solar portfolio it acquired from First Solar. CoBank and NordLB served as joint lead arrangers on the 14.5 year term loan, which will finance three assets totaling 278MW (Windhub A – a 20 MW project in Kern County, California, Sunshine Valley – a 104 MW project in Nye County, Nevada, Sunstreams I – a 154 MW project in Maricopa County, Arizona).



The financing for this transaction used the [Solar Revenue Put](#) by kWh Analytics.



## Corporate &amp; Asset Financing

Date	Developer	Financier	Size	Notes
5/28/20	Geronimo Energy	Undisclosed	23 MW	Geronimo Energy closed tax equity on a 23 MW portfolio of Community Solar projects located in Minnesota.
6/1/20	8minute Solar Energy	CIT, KeyBank, HSBC, Rabobank; Nomura Holdings	\$225MM	8minute Solar Energy closed a \$225 million letter of credit facility from a consortium of five banks, led by CIT Bank as sole coordinating lead arranger with partners KeyBank, HSBC, Rabobank and Nomura Holdings.
6/3/20	Vivint	Undisclosed	\$545MM	Vivint Solar Closes \$545 Million Of New Financing In Two Separate Transactions. The project debt borrowing capacity was increased by \$245mn through an upsizing of the existing warehouse facility, bringing the total facility size to an aggregate \$570mn. Corporate-level liquidity increased by \$300mn through a "hold-co loan facility" provided by the Brookfield Infrastructure Debt Fund.
6/4/20	Loanpal	Undisclosed	\$400MM	Loanpal issued their latest securitization reports through Kroll Bond Rating Agency (KBRA) for about \$400million in loans
6/4/20	Sunlight Financial	Undisclosed	\$2BN	Sunlight Financial also announced an expansion of its facility with Tech CU to finance over 80,000 solar homes, which equates to over \$2billion in commitments.
6/12/20	Solar Frontier Americas	KeyBank	\$60MM	KeyBank provides \$60 million of debt financing for Solar Frontier Americas to complete development of 40 projects totaling 50.5 MWs in Stanislaus county, California.
6/15/20	D.E. Shaw Renewable Investments	Tax Equity: M&T; Debt: HSBC, Societe Generale, and City National Bank	80 MW	DESRI closes on construction debt and tax-equity financing for Sigurd solar project, a 80 MW project in Utah. M&T provided tax-equity financing while HSBC, Societe Generale, and City National Bank provided term loans.
6/24/20	Idemitsu Renewables	CIT	80 MW	Idemitsu Renewables (formerly Solar Frontier Americas) closes debt financing with CIT for a 80 MW solar project in Colorado.
6/30/20	Standard Solar	Fifth Third Bank, National Association and IBERIABANK	\$105MM	Standard Solar closes on \$105 million in tax equity commitments from Fifth Third Bank, National Association and IBERIABANK for a portfolio of nine community solar and distributed generation projects across the U.S.





## PPAs

Date	Developer	Offtaker	Size	Notes
4/1/20	D.E. Shaw Renewable Investments	National Grid; Pascoag Utility District; Block Island Utility District	50 MW	20-year power purchase agreements between three utilities and DE Shaw Renewable Investments' 50 MW Gravel Pit solar project were approved by the Rhode Island Public Utilities Commission. The main offtaker is National Grid, whose PPA covers 49.5MW of the project's output. The remaining 500 kW will be purchased by Pascoag Utility District and Block Island Utility District.
4/6/20	Lightsource BP	Conway Corp	132MW	Conway Corp approved a 20-year power purchase agreement with Lightsource BP for the output of the 132MW Conway Solar project in Arkansas.
4/15/20	Community Energy	University of Pennsylvania	220MW	Community Energy signed a 25-year power purchase agreement with the University of Pennsylvania for the two-phase Great Cove Solar Project totaling 220MW located in Fulton County, Pennsylvania.
4/21/20	First Solar	Monterey Bay Community Power; Silicon Valley Clean Energy	100 MW	Under the PPAs, Monterey Bay Community Power and Silicon Valley Clean Energy will buy electricity from the 100 MW Rabbitbrush Solar Project developed by First Solar in Kern County, California.
4/22/20	Clearway Energy	Verizon	254 MW	Verizon entered into virtual power purchase agreements with Clearway Energy Group for 254 MW of capacity from two solar energy facilities in Texas.
4/22/20	Invenergy	Verizon	130 MW	Verizon's signed a VPPA with Invenergy to support the development of an additional 130 MW at Invenergy's Blooming Grove Wind Energy Center in Illinois.
4/22/20	Lightsource BP	Southeastern Pennsylvania Transportation Authority (SEPTA)	44 MW	The Southeastern Pennsylvania Transportation Authority and Lightsource BP signed a long-term power contract for two solar farms (Elk Hill 1 & 2) totaling 43.8 MW in Franklin County, Pennsylvania.
4/22/20	Geronimo Energy	Cargill	200 MW	Geronimo Energy, a National Grid company, and Cargill finalized a Virtual Power Purchase Agreement (VPPA) for the 200 MW Prairie Wolf Solar Project in Coles County, Illinois.
4/23/20	Clearway	Boston Scientific	42 MW	Clearway Energy and Boston Scientific have signed a 42-MW virtual power purchase agreement. In addition, Boston Scientific has subscribed to a portion of a 12.9-MW community solar power portfolio developed by Clearway in Massachusetts.
4/27/20	First Solar	TVA	177 MW	As part of Knoxville Utilities Board's March 2020 commitment to new renewable energy TVA has entered into a 20-year PPA with the 177-MW Ridgely Energy Farm in Lake County, Tennessee, developed by First Solar.
4/27/20	KDC Solar	Howard County	24MW	KDC Solar has inked a 25-year power purchase agreement for solar projects totaling 24 MW in Maryland with the government of Howard County.
4/27/20	Origis Energy	Royal DSM	62MW	Origis Energy signed a virtual power purchase agreement with Royal DSM for generation from the 62MW Rockhound Solar C project is located in Fannin County, Texas.





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Date	Developer	Offtaker	Size	Notes
4/29/20	Origis Energy	PowerSouth Energy Cooperative	80 MW	PowerSouth Energy Cooperative and Origis Energy have agreed to a Power Purchase Agreement for the 80 MW Wing Solar project in Covington County, AL.
5/5/20	Opdenergy	TVA	90 MW	Opdenergy signed a 15-year power purchase agreement with Tennessee Valley Authority for 90 MW of capacity in Kentucky.
5/6/20	EDP Renewables North America	Redwood Coast Energy Authority	100 MW	EDP Renewables North America and Redwood Coast Energy Authority executed a 15-year PPA for the 100-MW Sandrini Sol 1 Solar Park in Kern County, California.
5/13/20	ibV Energy	Louisville Gas and Electric Company; Kentucky Utilities Company; Toyota Motor Manufacturing; Dow Silicones Corporation	100 MW	Louisville Gas and Electric Company and Kentucky Utilities Company received approval for a 20-year power purchase agreement with ibV Energy's 100 MW Rhudes Creek Solar facility in Hardin, Ky. Under renewable power agreements, LG&E/KU will provide solar power to Toyota Motor Manufacturing and Dow Silicones Corporation (Toyota will purchase 50 percent of the energy produced by the Hardin facility, while Dow will buy another 25 percent with the rest dispersed to LG&E/KU's other customers).
5/14/20	Duke Energy	City of Charlotte, NC	35 MW	The city of Charlotte, NC will partner with PV companies Carolina Solar Energy and Ecoplexus to build a 35 MW solar facility in Iredell County, NC and has signed a 20-year power purchase agreement with Duke Energy.
5/15/20	TVA	General Motors	100 MW	Tennessee Valley Authority is expected to supply up to 100 MW to General Motors under a green tariff agreement. The solar facility is still under development by Origis energy and will be located in Lowndes County, Mississippi.
5/28/20	Geronimo Energy	Big Rivers Electric Corporation	160MW	Geronimo Energy and Big Rivers Electric Corporation announced the PPA for the 160 MW Unbridled Solar Project in Henderson and Webster Counties, Kentucky.
5/28/20	NextEnergy Capital	Shell Energy North America	45MW	NextEnergy Capital entered into two separate ten-year power purchase agreements with Shell Energy North America for the power from two Virginia solar farms (Briel Farm & Fardy's Mill) with a combined capacity of 45 MW.
5/26/20	Sun Tribe Development	Borough of Chambersburg	20MW	Sun Tribe Development signed a Power Purchase Agreement with the Borough of Chambersburg for a 19.5 MW solar facility.
5/30/20	PFMG Solar	Acton-Ague Dulce Unified School District	Undisclosed	Acton-Ague Dulce Unified School District signed a power purchase agreement a subsidiary of PFMG Solar.
6/1/20	Community Energy	Big Rivers Electric Corporation	100 MW	Community Energy signed 20-year power purchase agreements with Big Rivers Electric Corporation for two solar projects in western Kentucky totaling 100MW.
6/19/20	Clenera	Basin Electric	150 MW	Basin Electric Power Cooperative signed a solar PPA with Clenera from a 150 MW project in Montana.
6/29/20	Duke Energy	Bank of America	25 MW	Bank of America signs a PPA with Duke for its new 25 MW solar project to power its headquarters in Charlotte with a 10-year agreement.